



AWARDS OF ACHIEVEMENT

Guidelines and Requirements

(Please read carefully; no exceptions to the criteria)

The South Central Arkansas Realtors® Association has established an achievement award program for it's members. The purpose is to provide criteria for our Association member Realtors® to recognize their professional performance achievement level.

In order to participate in the program, each applicant/SCARA member must be in good standing with SCARA, ARA and NAR at the time the transactions occurred and at the date the award application is submitted. Each applicant must be a primary member of SCARA in order to participate.

Eligibility is determined by adhering to the following criteria. The brokerage form, as provided by SCARA staff, is to be **FULLY** completed by each participating brokerage on behalf of each individual and team applicant. Such form will be turned in to SCARA no later than the date set forth by the AOA Committee each year.

The form must be complete stating the agents name, M1#, award level and category along with the applicants signature. The fee to participate in the AOA program is \$50 per applicant. Each brokerage is responsible for collecting fees and send one payment with the applications to SCARA along with the brokerage form.

Only ONE award per agent as an individual or as a team; no duplicate categories for any agent are allowed. The category and level must be approved by each applicant's principal broker. Proofing and validation shall be done within the brokerage. No documentation will accompany the form as approved and signed by the broker as well as each agent. ONLY the brokerages form will be turned into SCARA along with one form of payment for the entire brokerage (\$50 per applicant). **NO**

EXCEPTIONS. The form allows for the type of plaque or plate each applicant chooses. The fee for the plaque or plate will be included with the form for each applicant along with the form fee.

SCARA will not be collecting individual fees for the program fees including plaques and plates.

Categories:

- Residential Volume Individual - (form code RI)
- Residential Volume TEAM - (form code RT)
- Residential Property Management - (form code RPM)
- Commercial Sales or Lease Individual - (form code CI)
- Commercial Sales or Lease TEAM - (form code CT)

Residential Volume Individual: Volume is a combination of residential sales and residential listings. There is no minimum of transactions. Each transaction totaling the volume should have occurred in the given calendar year.

Residential Volume TEAM: Levels and amounts are the same as Residential Volume Individual. A team is defined as two (2) or more licensed Realtors® that work together to collectively complete multiple transactions over the course of the calendar year. There are no transaction minimums.

These Realtors® must present themselves as a team to the public and to their Realtors®. They must advertise as a team, must solicit business as a team and not individual agents, including their designation in CARMLS. Such designation shall be no later than the 1st quarter of the year to have their production counted for the team.

For a team form, the name of the team how it is advertised will be used on the form along with each member of the team and the team leader's name. All team members shall advertise their awards status as a team member and shall not imply that they are an individual Realtor® of any particular status. Transactions that are completed as an individual agent prior to becoming a team cannot be counted towards the team form. Should a team split during the year, all transactions prior to the split may not be count as individuals. All team members are counted as one (1) applicant. Members of a team may not break out for individual recognition.

Residential Individual and Team Volume Levels: (no transaction minimum)

Bronze	\$1,500,000
Silver	\$2,000,000
Gold	\$3,500,000
Platinum	\$5,000,000
Diamond	\$7,000,000
Double Diamond	\$14,000,000
Triple Diamond	\$21,000,000

Residential Property Management: The Property Management award shall be given by calculating ONLY lease volume. Lease volume shall be figured based on the beginning date of the lease (monthly lease dollar amount multiplied by the number of months leased). Lease volume for award purposes will be determined by the beginning lease date (even if the original lease runs for several years). Property Management volume will be for the total length of the lease and will be the year the lease was written. To be counted, each lease length must be a minimum of six (6) months.

Property Management Award Volume Levels: (no transaction minimum)

Bronze	\$250,000
Silver	\$500,000
Gold	\$750,000
Platinum	\$1,000,000
Diamond	\$5,000,000
Double Diamond	\$7,500,000
Triple Diamond	\$10,000,000

Commercial Sales or Lease Individual: The Commercial Sales or Lease Individual award shall be given by using volume commercial sales or lease volume ONLY. There are no transaction minimums. Only closed transactions occurring during the given calendar year will be considered. The lease side must have occurred during the given calendar year that it commences. The term must be for a minimum of one (1) year and the maximum will be the initial lease term. The leasing agent receives 100% of the lease transaction for whichever side they represent.

Commercial Sales or Lease TEAM: (same as Individual)

Commercial Sales Award Volume Levels:

Bronze	\$2,500,000	Silver
\$3,500,000	Gold	\$5,000,000
Platinum	\$10,000,000	Diamond
\$20,000,000	Double	Diamond
\$30,000,000	Triple	Diamond
\$40,000,000		



Awards of Achievement Form

(to be completed FULLY by each brokerage)

Applicant Form

(applicant fee - \$50; perpetual plaque-\$65;perpetual plate - \$0)

Office Name: _____
Principal Broker: _____

Principal Broker

Principal B
Signature:

Date: _____

Form of Payment and

Amount: _____